

FIRST UNION PLANS, INC.
CONSOLIDATED TRUST FUND STATEMENT
For the Quarter Ending December 31, 2022

PENSION PLAN

TOTAL

ASSETS

Government Securities	56,416,848.08
Cash in Savings/Time Deposits	13,921,189.38
Short-term Investments (SDA)	-
Mutual Funds / UITF	-
Corporate Bonds	200,000.00
Mortgage Loans	-
Planholders' Loans	-
Stocks (Common)	662,311.90
Real Estate	-
Accrued Investment Income	336,483.23
Other Investments	-
<i>Preferred Shares</i>	114,990.00
<i>REITS</i>	-
<i>Tier II Notes</i>	-
<i>Service Assets</i>	-
Other Assets	27,869.69

TOTAL ASSETS

71,679,692.28

LIABILITIES

Trustee Fee Payable	41,946.26
Other Liabilities	195,470.77
Total Liabilities	237,417.03

FUND EQUITY

Fund Balance (beginning)	77,820,801.57
Add: Contributions during the quarter	50,000.00
Less: Withdrawals during the quarter	(6,622,389.46)
Fund Balance (ending)	71,248,412.11
Retained Earnings (beginning)	1,494,643.89
Add (Less): Net Income (Loss)	(1,300,780.76)
Retained Earnings (ending)	71,442,275.24
Net Unrealized Income (Loss)	-
Total Fund Equity	71,442,275.24

TOTAL LIABILITIES AND FUND EQUITY

71,679,692.27

Income

Interest Income	
Time Deposit	73,980.23
Deposit in Bank	-
Government Securities/Corp. Bonds	2,573,520.25
Other Securities and Debt Instruments	-
Gain/(LOSS) on Sale of Securities	-
Government Securities/Corp. Bonds	(43,595.97)
Stocks	(6,672.03)
Unrealized Gain/(Loss)	
Government Securities/Corp. Bonds	(3,202,505.60)
Stocks	(7,294.25)
Others	(4,477.80)
Dividend Income	28,510.03
Total Income Before Expenses	(588,535.14)
Less: Expenses	-
Trust and Management Fee	(182,345.48)
Other Expenses	(400.00)
Total Expenses	(182,745.48)
NET INCOME (LOSS) BEFORE TAX	(771,280.62)
Taxes Withheld on Interest Income	-
Withholding Tax	(529,500.14)
Other Taxes	-
NET INCOME (LOSS) AFTER TAX	(1,300,780.76)